

**CITY OF DURHAM, NORTH CAROLINA**

## Statement of Revenues, Expenditures and Changes in Fund Balances

## Governmental Funds

For the Year Ended June 30, 2003

	General	Housing Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 107,096,096	\$ -	\$ 1,234,690	\$ 108,330,786
Licenses and permits	7,149,385	-	-	7,149,385
Intergovernmental revenues	15,695,500	-	12,840,851	28,536,351
Investment and rental income	1,410,606	210,072	1,498,595	3,119,273
Charges for services	8,712,225	-	2,880,876	11,593,101
Intragovernmental services	666,403	-	-	666,403
Assessments	264,072	-	-	264,072
Sale of property and miscellaneous	1,659,731	1,173,936	840,022	3,673,689
Total revenues	<u>142,654,018</u>	<u>1,384,008</u>	<u>19,295,034</u>	<u>163,333,060</u>
<b>EXPENDITURES</b>				
Current				
General government	10,228,132	-	-	10,228,132
Public safety	54,364,092	-	7,098,683	61,462,775
Development	8,182,280	3,214,514	6,003,690	17,400,484
General services	21,659,442	-	2,333,317	23,992,759
Recreation	6,674,684	-	1,976,365	8,651,049
Streets and highways	9,949,793	-	4,315,887	14,265,680
Non-departmental charges	5,769,533	-	-	5,769,533
Debt service				
Principal	9,690,692	-	-	9,690,692
Interest and other charges	6,277,353	-	-	6,277,353
Total expenditures	<u>132,796,001</u>	<u>3,214,514</u>	<u>21,727,942</u>	<u>157,738,457</u>
Excess (deficiency) of revenues over expenditures	9,858,017	(1,830,506)	(2,432,908)	5,594,603
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,354,709	-	5,158,932	6,513,641
Transfers out	(8,825,966)	(34,856)	(10,181,230)	(19,042,052)
Bond refunding proceeds	17,609,179	-	-	17,609,179
Payment to bond escrow agent	(18,182,304)	-	-	(18,182,304)
Total other financing sources (uses)	<u>(8,044,382)</u>	<u>(34,856)</u>	<u>(5,022,298)</u>	<u>(13,101,536)</u>
Net change in fund balances	1,813,635	(1,865,362)	(7,455,206)	(7,506,933)
Fund balances - beginning	22,844,708	4,389,657	47,668,839	74,903,204
Fund balances - ending	<u>\$ 24,658,343</u>	<u>\$ 2,524,295</u>	<u>\$ 40,213,633</u>	<u>\$ 67,396,271</u>

The notes to the financial statements are an integral part of this statement.